



WEST GOSHEN TOWNSHIP

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2019



Department of Community & Economic Development
Governor's Center for Local Government Services
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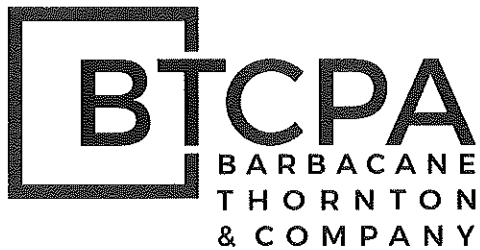
2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: West Goshen County: Chester

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

April 15, 2020

To the Board of Supervisors
West Goshen Township
West Chester, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of West Goshen Township, West Chester, Pennsylvania, as of December 31, 2019, which comprise the balance sheet for each fund type as of December 31, 2019, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

To the Board of Supervisors
West Goshen Township

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of West Goshen Township, West Chester, Pennsylvania, as of December 31, 2019, and the revenues it earned and the expenditures it incurred for the year then ended in accordance with the financial reporting provisions of the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, West Goshen Township, West Chester, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

Purpose of This Report

This report is intended solely for the information and use of management, the Board of Supervisors, and others within West Goshen Township, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2019					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	16,102,363	276,035	4,135,452	
140-144	Tax Receivable	2,369,063			
121-129					
145-149	Accounts Receivable (excluding taxes)	132,457			
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 18,603,883	\$ 276,035	\$ 4,135,452	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	815			
200-209					
231-239	All Other Current Liabilities	2,364,588		126,133	
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 2,365,403	\$ -	\$ 126,133	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	16,238,480	276,035	4,009,319	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 16,238,480	\$ 276,035	\$ 4,009,319	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	7,819,124		34,922,299			63,255,273
140-144	Tax Receivable						2,369,063
121-129	Accounts Receivable (excluding taxes)	2,239,715					2,372,172
145-149							
130	Due From Other Funds						-
131-139	Other Current Assets						-
150-159							
160-169	Fixed Assets	631,614			33,941,875		34,573,489
180-189	Other Debits					4,570,000	4,570,000
Total Assets and Other Debits		\$ 10,690,453	\$ -	\$ 34,922,299	\$ 33,941,875	\$ 4,570,000	\$ 107,139,997

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						815
200-209	All Other Current Liabilities	358,893					2,849,614
231-239							
230	Due To Other Funds						-
260-269	Long-Term Liabilities	133,882				4,118,000	4,251,882
240-259	Current Portion of Long-Term Debt and Other Credits					452,000	452,000
Total Liabilities and Other Credits		\$ 492,775	\$ -	\$ -	\$ -	\$ 4,570,000	\$ 7,554,311

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				33,941,875		33,941,875
270-289	Fund Balance / Retained Earnings on 12/31	10,197,678		34,922,299			65,643,811
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 10,197,678	\$ -	\$ 34,922,299	\$ 33,941,875	\$ -	\$ 99,585,686

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 107,139,997
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2019					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	3,737,371			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	968,010			
310.20	Earned Income Taxes/Wage Taxes	8,030,878			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	1,082,794			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 13,819,053	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	6,920			
321.80	Cable Television Franchise Fees	481,983			
Total Licenses and Permits		\$ 488,903	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	132,350			
Total Fines and Forfeits		\$ 132,350	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	314,375	13,115	81,656	
342.00	Rents and Royalties	40,010			
Total Interest, Rents, and Royalties		\$ 354,385	\$ 13,115	\$ 81,656	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				3,737,371
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				968,010
310.20	Earned Income Taxes/Wage Taxes				8,030,878
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				1,082,794
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 13,819,053

Licenses and Permits					
320-322	All Other Licenses and Permits				6,920
321.80	Cable Television Franchise Fees				481,983
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 488,903

Fines and Forfeits					
330-332	Fines and Forfeits				132,350
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 132,350

Interest, Rents, and Royalties					
341.00	Interest Earnings	132,415		5,642,225	6,183,786
342.00	Rents and Royalties				40,010
Total Interest, Rents, and Royalties		\$ 132,415	\$ -	\$ 5,642,225	\$ 6,223,796

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	12,957			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		744,121		
355.04	Alcoholic Beverage Licenses	3,000			
355.05	General Municipal Pension System State Aid	470,628			
355.07	Foreign Fire Insurance Tax Distribution	198,377			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 684,962	\$ 744,121	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants			22,615	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Government Units		\$ -	\$ -	\$ 22,615	\$ -

DCED-CLGS-30 (09/19)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants	46,404			46,404
355.01	Public Utility Realty Tax (PURTA)				12,957
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				744,121
355.04	Alcoholic Beverage Licenses				3,000
355.05	General Municipal Pension System State Aid	134,191			604,819
355.07	Foreign Fire Insurance Tax Distribution				198,377
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 180,595	\$ -	\$ -	\$ 1,609,678

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				22,615
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 22,615

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,632,293
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REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	52,906	21,351		
362.00	Public Safety	700,753			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	83,990			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 837,649	\$ 21,351	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		795,494		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	49,867	15,000		
Total Unclassified Operating Revenues		\$ 49,867	\$ 810,494	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	8,626			
392.00	Interfund Operating Transfers**	55,315		1,379,637	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 63,941	\$ -	\$ 1,379,637	\$ -

TOTAL REVENUES	\$ 16,431,110	\$ 1,589,081	\$ 1,483,908	\$ -
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**The total of line 392.00 must match the total of line 492.00
 *** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Charges for Service					
361.00	General Government				74,257
362.00	Public Safety				700,753
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	6,191,721			6,191,721
364.30	Solid Waste Collection and Disposal Charge (trash)	2,170,144			2,170,144
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				83,990
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	28,750			28,750
Total Charges for Service		\$ 8,390,615	\$ -	\$ -	\$ 9,249,615

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				795,494
388.00	Fiduciary Fund Pension Contributions			1,157,197	1,157,197
389.00	All Other Unclassified Operating Revenues***				64,867
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 1,157,197	\$ 2,017,558

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				8,626
392.00	Interfund Operating Transfers**				1,434,952
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 1,443,578

TOTAL REVENUES	\$ 8,703,625	\$ -	\$ 6,799,422	\$ 35,007,146
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	1,391,056	943,326	61,122	
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	35,677		22,270	
403.00	Tax Collection	162,783			
404.00	Solicitor/Legal Services	176,146			
405.00	Secretary/Clerk				
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing				
408.00	Engineering Services	182,469		29,811	
409.00	General Government Buildings and Plant	399,338		380,321	
Total General Government		\$ 2,347,469	\$ 943,326	\$ 493,524	\$ -

Public Safety					
410.00	Police	6,072,803		152,089	
411.00	Fire	906,387			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	328,170			
414.00	Planning and Zoning	71,055	10,851		
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 7,378,415	\$ 10,851	\$ 152,089	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/19)
2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
400.00	Legislative (Governing) Body				2,395,504
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration			124,645	182,592
403.00	Tax Collection				162,783
404.00	Solicitor/Legal Services				176,146
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				-
408.00	Engineering Services				212,280
409.00	General Government Buildings and Plant				779,659
Total General Government		\$ -	\$ -	\$ 124,645	\$ 3,908,964

Public Safety					
410.00	Police				6,224,892
411.00	Fire				906,387
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				328,170
414.00	Planning and Zoning				81,906
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 7,541,355

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	2,400,323			2,400,323
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	5,133,233			5,133,233
Total Public Works - Sanitation		\$ 7,533,556	\$ -	\$ -	\$ 7,533,556

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	756,022			
431.00	Cleaning of Streets and Gutters			152,735	
432.00	Winter Maintenance - Snow Removal	229,793			
433.00	Traffic Control Devices	169,955		136,023	
434.00	Street Lighting	34,144			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges	1,472,528	580,095	97,200	
439.00	Highway Construction and Rebuilding Projects		144,905		
Total Public Works - Highways and Streets		\$ 2,662,442	\$ 725,000	\$ 385,958	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	3,920			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 3,920	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	335,371			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	1,122,132		199,873	
455.00	Shade Trees				
456.00	Libraries	20,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 1,477,503	\$ -	\$ 199,873	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				756,022
431.00	Cleaning of Streets and Gutters				152,735
432.00	Winter Maintenance - Snow Removal				229,793
433.00	Traffic Control Devices				305,978
434.00	Street Lighting				34,144
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				2,149,823
439.00	Highway Construction and Rebuilding Projects				144,905
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 3,773,400

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				3,920
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 3,920

Culture and Recreation					
451.00	Culture - Recreation Administration				335,371
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				1,322,005
455.00	Shade Trees				-
456.00	Libraries				20,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 1,677,376

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			439,000	
472.00	Debt Interest (short-term and long-term)			119,219	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 558,219	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	703,461			
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 703,461	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	31,498			
Total Unclassified Operating Expenditures		\$ 31,498	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	1,208,219	171,418		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 1,208,219	\$ 171,418	\$ -	\$ -

TOTAL EXPENDITURES	\$ 15,812,927	\$ 1,850,595	\$ 1,789,663	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 618,183	\$ (261,514)	\$ (305,755)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				439,000
472.00	Debt Interest (short-term and long-term)				119,219
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 558,219

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions	200,835			904,296
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Total Employer Paid Benefits and Withholding Items		\$ 200,835	\$ -	\$ -	\$ 904,296

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			1,081,250	1,081,250
489.00	All Other Unclassified Expenditures***				31,498
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 1,081,250	\$ 1,112,748

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**	55,315			1,434,952
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 55,315	\$ -	\$ -	\$ 1,434,952

TOTAL EXPENDITURES	\$ 7,789,706	\$ -	\$ 1,205,895	\$ 28,448,786
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 913,919	\$ -	\$ 5,593,527	\$ 6,558,360
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation	N	2014	2028	6,643,000	5,009,000		439,000		4,570,000		\$ 4,570,000
											\$ -
											\$ -
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											\$ -
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REVENUE BONDS AND NOTES											
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LEASE RENTAL DEBT/GENERAL LEASES											
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OTHER											
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\$	4,570,000
	-
	-
\$	4,570,000

Total bonds and notes outstanding \$ 4,570,000
 Capitalized lease obligations -
 Other debt -
TOTAL OUTSTANDING DEBT \$ 4,570,000

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	130,068	398,665	528,733
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	120,763	64,700	185,463
Police	162,649		162,649
Recreation			-
Sewer	208,358		208,358
Solid Waste			-
Streets/Highways	128,735	144,905	273,640
Water			-
Other (Please Specify)			-
			-
			-
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			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,358,843
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 8,676,390
** Use income from box 16 of the W-3 Statement	