

WEST GOSHEN SEWER AUTHORITY

December 4, 2019

BOND REQUISITIONS

REQUISITION NO.	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
398	McKenney Construction	WC-1-4	Downing Ave PS 10	\$77,872.50		
399	Riordan Materials Corp	025867	Downing Ave PS 10	\$3,520.00		
400	Unruh Turner Burke & Frees	168501	Digester	\$340.00		
401	"	168502	CoMag	\$480.00	\$820.00	
402	Herbert, Rowland & Grubic, Inc.	138932	Digester	\$4,953.30		
403	"	138929	Downing Ave PS 10	\$128.00		
404	"	"	Trinity Dr PS 2	\$2,318.20		
405	"	"	Westtown Way PS 13	\$1,054.60		
406	"	138928	Dewatering	\$1,463.10		
407	"	"	CoMag	\$1,463.10		
408	"	138934	Sewer System Rehab 2018	\$260.48	\$11,640.78	

TAPPING FEE FUND REQUISITIONS

REQUISITION NO.	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
1959	West Goshen Twp	Nov-19	NOV-2019 Admin Fee	\$2,500.00		
1960	Hangley, Aronchick, Segal, Pudlin & Shiller	40097276	TMDL Litigation	\$493.50		
1961	Unruh Turner Burke & Frees	168503	Right to Know	\$140.00		
	"	168497	General Legal	\$520.78		
	"	168500	Capital Projects Legal	\$80.00	\$740.78	
1962	Herbert, Rowland & Grubic, Inc.	138933	TMDL Litigation	\$36.00		
	"	138930	Retainer	\$3,470.00	\$3,506.00	

DEVELOPER'S INVOICES

#	DEVELOPER	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
255	Greystone-Reiser	Unruh Turner Burke & Frees	168499	Development Review	\$100.00		
255	Greystone-Reiser	Herbert, Rowland & Grubic, Inc.	138931	Development Review	\$1,605.20		
259	Greystone Elementary	"	"	"	\$69.50		
260	1035 Saunders Lane	"	"	"	\$1,504.80	\$3,179.50	

GENERAL INVOICES

Bond Fund	\$93,853.28
Tapping Fee Fund	\$7,240.28
Developers	\$3,279.50
Grand Total	\$104,373.06
Wire Amount	\$7,240.28

11/27/2019

WEST GOSHEN SEWER AUTHORITY
CASH BALANCES AT A GLANCE
November 30, 2019

Fulton Bank Money Market Account	\$ 82,726.19
TD Bank Developer Account	\$ 45,975.41
TD Bank Tapping Fee Account	\$ 3,905,175.07
Fulton Bank CRIM Investment Account	\$ 1,488,938.54
Fulton Bank 2017 Bond Construction Fund	\$ 4,987,611.06
Fulton Bank 2017 Bond Construction Fund - East Goshen	\$ 448,584.90
Fulton Bank 2017 Bond Debt Service Fund	\$ 309,303.67
Total Funds Available	<u>\$ 11,268,314.84</u>

**WEST GOSHEN SEWER AUTHORITY
TREASURER'S REPORT
November 30, 2019**

(prepared 11/27/19)

TD BANK - DEVELOPER ESCROW

BALANCE - November 1, 2019		\$ 47,326.13
Plus:		
Deposit		
Interest	10/31/2019	72.18
		72.18
Less:		
Payables	11/6/2019	1,422.90
		(1,422.90)
BALANCE - November 30, 2019		<u>\$ 45,975.41</u>

November bills to be paid	Adj Cash Balances
\$ (3,279.50)	\$ 42,695.91

FULTON BANK - MONEY MARKET

BALANCE - November 1, 2019		\$ 1,317,234.75
Plus:		
Interest	10/31/2019	16.57
Transfer from CRIM		
		16.57
Less:		
Transfer to TD Bank	10/31/2019	1,000,000.00
Transfer to TD Bank	11/1/2019	234,525.13
		(1,234,525.13)
BALANCE - November 30, 2019		<u>\$ 82,726.19</u>

TD BANK - TAPPING FEE FUND

BALANCE - November 1, 2019		\$ 2,678,774.15
Plus:		
Transfer from Fulton Bank	10/31/2019	1,000,000.00
Transfer from Fulton Bank	11/1/2019	234,525.13
Interest	10/31/2019	4,024.30
		1,238,549.43
Less:		
Payables	11/6/2019	12,148.51
		(12,148.51)
BALANCE - November 30, 2019		<u>\$ 3,905,175.07</u>

November bills to be paid	Adj Cash Balances
\$ (7,240.28)	\$ 3,897,934.79

FULTON BANK - CRIM INVESTMENT ACCOUNT

CASH AND CASH EQUIVALENTS:

BALANCE - November 1, 2019		\$ 493,082.08
Plus:		
Investment Income	10/31/2019	13,653.72
Matured CD	11/29/2019	245,227.85
Less:		
Fees	10/31/2019	(227.66)
BALANCE - November 30, 2019		<u>\$ 751,735.99</u>

INVESTMENTS

BALANCE - November 1, 2019		\$ 982,401.00
Plus:		
Less:		
Matured CD	11/29/2019	(245,227.85)
Unrealized gain/loss on investments	10/31/2019	29.40
BALANCE - November 30, 2019		<u>\$ 737,202.55</u>

TOTAL CRIM ACCOUNT \$ 1,488,938.54

FULTON BANK - 2017 SEWER REVENUE BOND

2017 CONSTRUCTION FUND

BALANCE - November 1, 2019			\$ 5,301,497.80
Plus:			
Investment Income	10/31/2019	6,300.50	
Unrealized gain/loss on investments	10/31/2019	1,639.25	
Realized Gain	10/31/2019	0.00	
			7,939.75
Less:			
Investment fees	10/31/2019	1,022.00	
Payables	11/6/2019	320,804.49	
			(321,826.49)
BALANCE - November 30, 2019			<u>\$ 4,987,611.06</u>

November bills to be paid	Adj Cash Balances
(93,853.28)	\$ 4,893,757.78

2017 CONSTRUCTION FUND SUB ACCOUNT - EAST GOSHEN

BALANCE - November 1, 2019			\$ 447,791.87
Plus:			
Accrued Interest	10/31/2019	793.03	
			793.03
Less:			
Transfer to Construction Fund			-
BALANCE - November 30, 2019			<u>\$ 448,584.90</u>

2017 DEBT SERVICE FUND

BALANCE - November 1, 2019			\$ 1,563.96
Plus:			
Debt Service Payment from Twp	10/10/2019	307,737.50	
Dividend Income	10/31/2019	2.21	
			307,739.71
Less:			
Debt Payment - Principal			-
Debt Payment - Interest			-
BALANCE - November 30, 2019			<u>\$ 309,303.67</u>

DEVELOPER INVOICES UNPAID DUE TO LACK OF FUNDS:

\$ -

WEST GOSHEN SEWER AUTHORITY
FULTON BANK CRIM ACCOUNT
CD'S WITH MATURITY DATES
November 30, 2019

Maturity Date	Current Value	Maturity Date	Current Value
12/19/2019	245,396.90	1/30/2020	245,580.65
		4/20/2020	246,225.00

2019 total	<u>245,396.90</u>	2020 total	<u>491,805.65</u>
		Grand total	737,202.55

**WEST GOSHEN SEWER AUTHORITY
CRIM ACCOUNT - CASH FLOW**

		Cumulative Available to Spend
Cash as of October 31, 2019	506,508	
Transfer from CRIM to Money Market		
Transfer from Money Market to CRIM		
Purchased CD's		
CD's matured	245,228	
CD's matured		
CD's matured		
CD's matured		
CD's matured		
Available cash 11/30/19 (estimated)	751,736	751,736
	751,736	

CD's to be held for minimum Fund Balance requirement:

CD's maturing December 2019	245,397	
CD's maturing January 2020	245,581	
CD's maturing April 2020	246,225	
	737,203	

The above balances do not take into account any monthly expenditures that may occur

1,488,939

**WEST GOSHEN SEWER AUTHORITY
DEVELOPER DEPOSIT ACCOUNTS
AS OF NOVEMBER 30, 2019**

FUND	ACCOUNT DESCRIPTION	ACCOUNT BALANCE	OCT 2019 PAYMENT	ADJUSTED BALANCE
28	D188A - ARBORS SQUARE	352.50		352.50
28	DD126 - GREYSTONE PARTNERS	2,477.30		2,477.30
28	DD188 - WESTRUM CON - ARBORS	479.99		479.99
28	DD213 - LIBERTY TOOL	1,173.32		1,173.32
28	DD218 - KIRKLAND - KAHN	2,486.82		2,486.82
28	DD240 - MILLER 702 WESTTOWN RD	252.75		252.75
28	DD243 - GOSHEN LEISURE	4,860.00		4,860.00
28	DD244 - RESERVE AT WEST GOSHEN	255.20		255.20
28	DD245 - ISLAMIC SOCIETY OF CC	1,686.20		1,686.20
28	DD247 - CHESTER COUNTY HOSP	734.38		734.38
28	DD250 - BUSCH AUTO COLLISION	7,715.50		7,715.50
28	DD253 - 825 GOSHEN GLENN WHITE	3,905.90		3,905.90
28	DD254 - 901 LITTLE SHILOH	608.70		608.70
28	DD255 - GREYSTONE - REISER	7,641.03	1,705.20	5,935.83
28	DD256 - LUXOR APARTMENTS	1,721.60		1,721.60
28	DD257 - GOSHEN LEISURE HAGERTY	2,213.10		2,213.10
28	DD258 - 1319 POTTSTOWN PIKE	1,500.00		1,500.00
28	DD259 - GREYSTONE ELEMENTARY	1,258.80	69.50	1,189.30
28	DD260 - 1035 SAUNDERS LANE	4,327.50	1,504.80	2,822.70
		<u>45,650.59</u>	<u>3,279.50</u>	<u>42,371.09</u>

SEWER AUTHORITY
OPEN ACCOUNTS RECEIVABLES
2019

FUND 28 - Sewer Authority General Fund

Westtown Township	2016 Capital Costs	\$38,710.85
		<u>\$38,710.85</u>

FUND 26 - Sewer Authority Bond Construction Fund

Westtown Township	2017 Capital Costs	\$60,892.26
Westtown Township	2018 Capital Costs	\$472,133.67
		<u>\$533,025.93</u>