

WEST GOSHEN SEWER AUTHORITY

October 9, 2019

BOND REQUISITIONS

REQUISITION NO.	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
366	Eastern Environmental Contractors, Inc	17-3-21	Digester	\$187,096.95		
367	Garden Spot Electric	17-6-14	Digester	\$31,043.94		
368	Garden Spot Electric	WC-2-1	Downing Ave PS 10	\$46,800.00	\$77,843.94	
369	McKenney Construction	WC-1-3	Downing Ave PS 10	\$59,715.00		
370	MOR Construction Services, Inc.	18-2-6	Sewer System Rehab 2018	\$78,111.80		
371	Unruh Turner Burke & Frees	165941	Digester	\$2,672.61		
372	"	166457	Digester	\$1,183.78		
373	"	166458	CoMag	\$200.00	\$4,056.39	
374	Herbert, Rowland & Grubic, Inc.	137599	Digester	\$8,886.69		
375	"	137604	Downing Ave PS 10	\$8,520.80		
376	"	137601	Trinity Dr PS 2	\$1,503.73		
377	"	"	Westtown Way PS 13	\$2,044.58		
378	"	137602	Dewatering	\$6,720.24		
379	"	"	CoMag	\$6,720.25		
380	"	137603	Sewer System Rehab 2018	\$1,090.19		
381	"	137605	Aeration Basin Improvements	\$1,944.00	\$37,430.48	

TAPPING FEE FUND REQUISITIONS

REQUISITION NO.	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
1948	West Goshen Twp	Sep-19	SEP-2019 Admin Fee	\$2,500.00		
1949	GPE Controls, Inc / Shand&Jurs	160442	Gas Regulator	\$6,574.48		
1950	RedZone Robotics, Inc.	INV-13416	Interceptor Inspection	\$14,036.10		
	"	INV-13196	Interceptor Inspection	\$10,021.40	\$24,057.50	
1951	Hangley, Aronchick, Segal, Pudlin & Shiller	40095985	TMDL Litigation	\$2,451.50		
1952	Unruh Turner Burke & Frees	165939	TMDL Litigation	\$80.00		
	"	166454	TMDL Litigation	\$460.00		
	"	165938	General Legal	\$700.00		
	"	165942	General Legal	\$504.89		
	"	166453	General Legal	\$482.90		
	"	165940	Capital Projects Legal	\$1,154.64		
	"	166456	Capital Projects Legal	\$2,024.80	\$5,407.23	
1953	Herbert, Rowland & Grubic, Inc.	137598	Retainer	\$5,739.86		
	"	137600	TMDL Litigation	\$162.00	\$5,901.86	

DEVELOPER'S INVOICES

#	DEVELOPER	PAYEE	INVOICE NUMBER	PURPOSE	AMOUNT		CK NO.
255	Greystone-Reiser	Herbert, Rowland & Grubic, Inc.	166455	Development Review	\$120.00		
259	Greystone Elementary	"	134877	"	\$126.00		
259	Greystone Elementary	"	136291	"	\$520.90		
259	Greystone Elementary	"	136920	"	\$965.10	\$1,732.00	

GENERAL INVOICES

Bond Fund	\$444,254.56
Tapping Fee Fund	\$46,892.57
Developers	\$1,732.00
<b>Grand Total</b>	<b>\$492,879.13</b>
<b>Wire Amount</b>	<b>\$46,892.57</b>

**WEST GOSHEN SEWER AUTHORITY**  
**CASH BALANCES AT A GLANCE**  
**September 30, 2019**

Fulton Bank Money Market Account	\$	82,699.42
TD Bank Developer Account	\$	48,983.90
TD Bank Tapping Fee Account	\$	2,703,052.17
Fulton Bank CRIM Investment Account	\$	2,709,902.65
Fulton Bank 2017 Bond Construction Fund	\$	5,628,950.11
Fulton Bank 2017 Bond Construction Fund - East Goshen	\$	560,693.81
Fulton Bank 2017 Bond Debt Service Fund	\$	1,561.65
Total Funds Available	\$	<u>11,735,843.71</u>

**WEST GOSHEN SEWER AUTHORITY  
TREASURER'S REPORT  
September 30, 2019**

(prepared 9/26/19)

**TD BANK - DEVELOPER ESCROW**

BALANCE - September 1, 2019			\$ 42,314.97
Plus:			
Deposit - DD259 - Greystone Elementary	9/12/2019	3,000.00	
Deposit - DD260 - 1035 Sauders Lane	9/18/2019	5,000.00	
Interest	8/30/2019	<u>72.83</u>	
			8,072.83
Less:			
Payables	9/4/2019	<u>1,403.90</u>	
			(1,403.90)
BALANCE - September 30, 2019			<u>\$ 48,983.90</u>

September bills to be paid	Adj Cash Balances
\$ (1,732.00)	\$ 47,251.90

**FULTON BANK - MONEY MARKET**

BALANCE - September 1, 2019			\$ 82,688.89
Plus:			
Interest	8/30/2019	<u>10.53</u>	
			10.53
Less:			
Wire Fee	8/31/2019	<u>0.00</u>	
			0.00
BALANCE - September 30, 2019			<u>\$ 82,699.42</u>

**TD BANK - TAPPING FEE FUND**

BALANCE - September 1, 2019			\$ 2,721,928.29
Plus:			
Tapping Fee - 505 S Five Points	8/1/2019	3,871.00	
Interest	8/30/2019	<u>4,615.40</u>	
			8,486.40
Less:			
Payables	9/4/2019	<u>27,362.52</u>	
			(27,362.52)
BALANCE - September 30, 2019			<u>\$ 2,703,052.17</u>

September bills to be paid	Adj Cash Balances
\$ (46,892.57)	\$ 2,656,159.60

**FULTON BANK - CRIM INVESTMENT ACCOUNT**

**CASH AND CASH EQUIVALENTS:**

BALANCE - September 1, 2019			\$ 497,157.22
Plus:			
Investment Income matured CD	8/31/2019	5,147.46	
Less:			
Fees	8/31/2019	<u>(226.88)</u>	
BALANCE - September 30, 2019			<u>\$ 502,077.80</u>

**INVESTMENTS**

BALANCE - September 1, 2019			\$ 2,207,653.35
Plus:			
Less:			
matured CD Unrealized gain/loss on investments	8/30/2019	171.50	
BALANCE - September 30, 2019			<u>\$ 2,207,824.85</u>

<b>TOTAL CRIM ACCOUNT</b>			<u><u>\$ 2,709,902.65</u></u>
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**FULTON BANK - 2017 SEWER REVENUE BOND**

**2017 CONSTRUCTION FUND**

BALANCE - September 1, 2019			\$ 6,107,331.86
Plus:			
Investment Income	8/31/2019	11,393.75	
Unrealized gain/loss on investments	7/31/2019	5,618.00	
Realized Gain	7/31/2019	0.00	
Transfer from East Goshen			<u>17,011.75</u>
Less:			
Investment fees	8/31/2019	1,214.66	
Payables	9/4/2019	494,178.84	
			<u>(495,393.50)</u>
BALANCE - September 30, 2019			<u>\$ 5,628,950.11</u>

September bills to be paid	Adj Cash Balances
(444,254.56)	\$ 5,184,695.55

**2017 CONSTRUCTION FUND SUB ACCOUNT - EAST GOSHEN**

BALANCE - September 1, 2019			\$ 559,738.92
Plus:			
Accrued Interest	8/31/2019	954.89	
			954.89
Less:			
Transfer to Construction Fund			<u>-</u>
BALANCE - September 30, 2019			<u>\$ 560,693.81</u>

**2017 DEBT SERVICE FUND**

BALANCE - September 1, 2019			\$ 1,559.04
Plus:			
Dividend Income	8/31/2019	2.61	
			2.61
Less:			
Debt Payment - Principal			
Debt Payment - Interest			<u>-</u>
BALANCE - September 30, 2019			<u>\$ 1,561.65</u>

**DEVELOPER INVOICES UNPAID DUE TO LACK OF FUNDS:**

\$ -

WEST GOSHEN SEWER AUTHORITY  
FULTON BANK CRIM ACCOUNT  
CD'S WITH MATURITY DATES  
September 30, 2019

Maturity Date	Current Value	Maturity Date	Current Value
10/21/2019	245,137.20	1/30/2020	245,637.00
10/25/2019	244,899.55	4/20/2020	246,318.10
10/25/2019	244,899.55		
10/25/2019	244,899.55		
10/25/2019	244,904.45		
11/29/2019	245,487.55		
12/19/2019	245,641.90		
2019 total	<u><u>1,715,869.75</u></u>	2020 total	<u><u>491,955.10</u></u>
		Grand total	2,207,824.85

**WEST GOSHEN SEWER AUTHORITY  
CRIM ACCOUNT - CASH FLOW**

		Cumulative Available to Spend
Cash as of August 31, 2019	502,078	
Transfer from CRIM to Money Market		
Transfer from Money Market to CRIM		
Purchased CD's		
CD's matured		
CD's matured		
CD's matured		
CD's matured		
CD's matured		
<b>Available cash 9/30/19 (estimated)</b>	502,078	502,078
	502,078	

<b>CD's to be held for minimum Fund Balance requirement:</b>	
CD's maturing October 2019	1,224,740
CD's maturing November 2019	245,488
CD's maturing December 2019	245,642
CD's maturing January 2020	245,637
CD's maturing April 2020	246,318
	2,207,825

The above balances do not take into account any monthly expenditures that may occur

2,709,903

**WEST GOSHEN SEWER AUTHORITY  
DEVELOPER DEPOSIT ACCOUNTS  
AS OF SEPTEMBER 30, 2019**

FUND	ACCOUNT DESCRIPTION	ACCOUNT BALANCE	SEP 2019 PAYMENT	ADJUSTED BALANCE
28	D188A - ARBORS SQUARE	352.50		352.50
28	DD126 - GREYSTONE PARTNERS	2,477.30		2,477.30
28	DD188 - WESTRUM CON - ARBORS	479.99		479.99
28	DD213 - LIBERTY TOOL	1,173.32		1,173.32
28	DD218 - KIRKLAND - KAHN	2,486.82		2,486.82
28	DD240 - MILLER 702 WESTTOWN RD	252.75		252.75
28	DD243 - GOSHEN LEISURE	4,860.00		4,860.00
28	DD244 - RESERVE AT WEST GOSHEN	255.20		255.20
28	DD245 - ISLAMIC SOCIETY OF CC	1,686.20		1,686.20
28	DD247 - CHESTER COUNTY HOSP	734.38		734.38
28	DD250 - BUSCH AUTO COLLISION	7,715.50		7,715.50
28	DD253 - 825 GOSHEN GLENN WHITE	3,905.90		3,905.90
28	DD254 - 901 LITTLE SHILOH	608.70		608.70
28	DD255 - GREYSTONE - REISER	8,382.23	120.00	8,262.23
28	DD256 - LUXOR APARTMENTS	1,721.60		1,721.60
28	DD257 - GOSHEN LEISURE HAGERTY	2,213.10		2,213.10
28	DD258 - 1319 POTTSTOWN PIKE	1,500.00		1,500.00
28	DD259 - GREYSTONE ELEMENTARY	3,000.00	1,612.00	1,388.00
28	DD260 - 1035 SAUNDERS LANE	5,000.00		5,000.00
		<u>48,805.49</u>	<u>1,732.00</u>	<u>47,073.49</u>

SEWER AUTHORITY  
OPEN ACCOUNTS RECEIVABLES  
2019

**FUND 28 - Sewer Authority General Fund**

Westtown Township	2016 Capital Costs	\$38,710.85
Westtown Township	2018 TMDL Costs	\$6,560.09
		<hr/>
		<b>\$45,270.94</b>
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**FUND 26 - Sewer Authority Bond Construction Fund**

Westtown Township	2017 Capital Costs	\$60,892.26
Westtown Township	2018 Capital Costs	\$472,133.67
		<hr/>
		<b>\$533,025.93</b>
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