

WEST GOSHEN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA
RESOLUTION NO. 24-2018

WHEREAS, Section 302 of the Municipal Pension Plan Funding Standard and Recovery Act of 1984, also known as Act 205, requires the Chief Administrative Officer of the Municipal Pension Plan to determine the Financial Requirements and the Minimum Obligation of the Municipality of the Pension Plan for the following plan year, annually; and

WHEREAS, Section 304 of Act 205 further requires the Chief Administrative Officer of each pension plan to submit Certified Financial Requirements of the Pension Plan and the Minimum Obligation of the Municipality with respect to the Pension Plan to the Supervisors on or before the last business day in September, annually; and

WHEREAS, the Actuary for the Township's three pension plans has certified to the accuracy of the calculations in deriving the 2019 Financial Requirements and Minimum Municipal Obligations and the calculations' conformance with the applicable provisions of Chapter 3, Act 205; and

WHEREAS, the Township Manager, in his capacity as the Chief Administrative Officer of the Township's three pension plans, has submitted certified 2019 Financial Requirements and 2019 Minimum Municipal Obligations; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby adopts the following 2019 Financial Requirements and 2019 Minimum Municipal Obligations:

For the Administrative and Roads Employees' Pension Plan – Financial Requirements of \$459,791, and Minimum Municipal Obligation of \$399,896.

For the Sewer Employees' Pension Plan – Financial Requirements of \$229,049, and Minimum Municipal Obligation of \$200,835.

For the Police Pension Plan – Financial Requirements of \$460,469, and Minimum Municipal Obligation of \$303,565.

Duly adopted this 18th day of December, 2018.

BOARD OF SUPERVISORS
WEST GOSHEN TOWNSHIP

Christopher Pielli, Esq.
Chair

Robin Stuntebeck
Vice-Chair

Mary R. LaSota, Esq.
Member

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Member

Hugh J. Purnell Jr.
Member

ATTEST:

Casey LaLonde
Township Secretary